BUSINESS

COURSE: ACCT4060 Seminar

FACULTY: Elizabeth Cannata

COURSE DESCRIPTION: This course is delivered in a seminar format and serves as the capstone course for seniors majoring in Accounting. Using knowledge obtained through previous accounting course work, students will analyze and report on contemporary issues in accounting and auditing. Computer software will be used extensively throughout the course.

COURSE OBJECTIVES:
1. Create accounting systems for sole proprietorships, partnerships, and corporations, including:
   o developing a chart of accounts
   o journalizing transactions and generating various reports including financial statements
   o utilizing QuickBooks and Great Plains Accounting Software
2. Use appropriate software to prepare Federal individual income tax returns
3. Make and explain decisions and/or recommendations based upon an analysis of each of the following, using spreadsheet software when applicable:
   o lease or buy decisions
   o inventory
   o earnings per share calculations
   o budgeting
   o analytical review
   o income tax planning and deferred income taxes
     o depreciation
     o foreign currency translation
     o consolidations

CBEE IN COURSE: Each week students in the Senior Seminar do case studies on different areas in accounting (10 case studies - 5% each - totaling 50% of a student's grade). One of these is a case study in nonprofit accounting. For this CBEE project, seminar students analyzed an agency the United Way funds and did an Excel spreadsheet and written profile on the financial stability of the grantee. Those agencies were then graded as a case study for the seminar students; the results were reviewed by faculty and shared with the United Way. Students in a concurrent DWE analyzed additional grantees to provide a comprehensive analysis for the United Way.